

FUND FACTS

Tangerine® Investment Management Inc.



Tangerine Money Market Fund

January 10, 2024

This document contains key information you should know about the Tangerine Money Market Fund (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Tangerine Investment Management Inc. at 1-877-464-5678, email tangerineinvestmentfunds@tangerine.ca or visit tangerine.ca/investments.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund Code: INI500

Date series started: January 10, 2024

Total value of the Fund on January 10, 2024: N/A – new fund

Management expense ratio (MER): N/A – new fund

Fund manager: Tangerine Investment Management Inc.

Portfolio manager: 1832 Asset Management L.P.

Distributions: Monthly

Minimum investment: No minimum

What does the Fund invest in?

The Fund seeks to earn interest income, preserve capital and liquidity by investing primarily in cash, money market instruments, or money market funds, which invest primarily in high-quality short-term fixed income securities issued by Canadian federal, provincial and municipal governments, Canadian chartered banks, trust companies, and corporations, generally maturing in not more than one year. The charts below give you a snapshot of the fund’s investments on January 10, 2024. The fund’s investments will change.

Top investments (N/A – new fund)

This information is not available because the Fund is new.

Investment mix (N/A – new fund)

This information is not available because the Fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time.

They typically have lower returns and may have a lower chance of losing money.

Risk rating

Tangerine Investment Management Inc. has rated the volatility of the Fund as **low**.

Because this is a new Fund, the risk rating is only an estimate by Tangerine Investment Management Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the "What Are the Risks of Investing in this Fund?" section of the Fund's simplified prospectus.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how units of the Fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how the units of the Fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for the units of the Fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the Fund. However, this information is not available because the fund is new.

Who is this Fund for?

The Fund is for investors who are seeking income, capital preservation and liquidity from money market instruments. The Fund is suitable for investors with a short term time horizon.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There are currently no sales charges payable when you buy, switch or redeem units of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

The fund's expenses are made up of the management fee, operating expenses, trading costs and fixed administration fee. The annual management fee is 0.50% of the Fund's value. The annual fixed administration fee is 0.15% of the Fund's value. Because this Fund is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and advice that your representative and their firm provide to you.

Tangerine Investment Management Inc. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment. A trailing commission is up to 0.4% of the value of your investment each year in recognition of the services provided. If you invest \$1,000 annually, a 0.4% commission would equal to \$4.00.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Transfer-out Fee	\$125 charged by your representative's firm for a transfer to another financial institution.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Tangerine Investment Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.