

PORTFOLIO SUMMARIES

Tangerine® Investment Management Inc.



Tangerine Balanced Portfolio

December 31, 2020

This is an outline of the investments held in the Portfolio as a percentage of its net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Portfolio.

The top 25 holdings are made available quarterly, 60 days after quarter-end. To obtain a copy please call 1-877-464-5678 or visit tangerine.ca/investments.

Asset Allocation	%
Canadian Bonds	37.1
International Stocks	21.7
Canadian Stocks	20.5
U.S. Stocks	20.4
Cash	0.0
Other Assets less Liabilities	0.3
Total	100.0

Top 25 Holdings (% Portfolio)

1. Shopify Inc. Cl. A	1.7	13. Bank of Montreal	0.7
2. Royal Bank of Canada	1.6	14. Canadian Pacific Railway Limited	0.6
3. Apple Inc.	1.4	15. Government of Canada 2.00% Dec 01/51	0.6
4. The Toronto-Dominion Bank	1.4	16. Barrick Gold Corporation	0.6
5. Microsoft Corporation	1.1	17. BCE Inc.	0.5
6. Canadian National Railway Company	1.1	18. TC Energy Corporation	0.5
7. Amazon.com, Inc.	0.9	19. Canadian Imperial Bank of Commerce	0.5
8. The Bank of Nova Scotia	0.9	20. Government of Canada 0.50% Sep 01/25	0.5
9. Enbridge Inc.	0.9	21. Manulife Financial Corporation	0.5
10. Brookfield Asset Management Inc. Cl. A	0.8	22. Nestlé SA	0.4
11. Alphabet Inc.	0.7	23. Facebook, Inc. Cl. A	0.4
12. Government of Canada 1.25% Jun 01/30	0.7	24. Alimentation Couche-Tard Inc. Cl. B	0.4
		25. Canadian Natural Resources, Ltd.	0.4

Tangerine Investment Funds are exclusively offered by Tangerine Investment Management Inc. Tangerine Investment Funds Limited is the principal distributor of Tangerine Investment Funds. Tangerine Investment Management Inc. and Tangerine Investment Funds Limited are wholly owned subsidiaries of Tangerine Bank.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing.

Tangerine Investment Management Inc.

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