

## PORTFOLIO SUMMARIES

Tangerine® Investment Management Inc.



# Tangerine Balanced Growth Portfolio

December 31, 2020

This is an outline of the investments held in the Portfolio as a percentage of its net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Portfolio.

The top 25 holdings are made available quarterly, 60 days after quarter-end. To obtain a copy please call 1-877-464-5678 or visit [tangerine.ca/investments](http://tangerine.ca/investments).

Asset Allocation	%
International Stocks	27.0
Canadian Stocks	24.9
U.S. Stocks	24.2
Canadian Bonds	23.5
Cash	0.1
Other Assets less Liabilities	0.3
<b>Total</b>	<b>100.0</b>

### Top 25 Holdings (% Portfolio)

1. Shopify Inc. Cl. A	2.1	13. Canadian Pacific Railway Limited	0.8
2. Royal Bank of Canada	1.9	14. Barrick Gold Corporation	0.7
3. The Toronto-Dominion Bank	1.7	15. BCE Inc.	0.6
4. Apple Inc.	1.7	16. Canadian Imperial Bank of Commerce	0.6
5. Microsoft Corporation	1.3	17. TC Energy Corporation	0.6
6. Canadian National Railway Company	1.3	18. Manulife Financial Corporation	0.6
7. Amazon.com, Inc.	1.1	19. Nestlé SA	0.6
8. The Bank of Nova Scotia	1.1	20. Facebook, Inc. Cl. A	0.5
9. Enbridge Inc.	1.1	21. Alimentation Couche-Tard Inc. Cl. B	0.5
10. Brookfield Asset Management Inc. Cl. A	1.0	22. Canadian Natural Resources, Ltd.	0.5
11. Alphabet Inc.	0.8	23. Nutrien Ltd.	0.5
12. Bank of Montreal	0.8	24. Waste Connections, Inc.	0.4
		25. Government of Canada 1.25% Jun 01/30	0.4

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing.

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