

# SUMMARY


## TANGERINE BANK

### Insurance Coverages provided with the Tangerine World Mastercard

- Purchase Assurance
- Extended Warranty
- Mobile Device Insurance
- Rental Car Collision/Loss Damage Insurance

### This Summary Contains Important Information

The Summary within is meant to provide an overview of the features and benefits of the insurance coverages (“Coverage”) provided with the *Tangerine World Mastercard*.

INSURER	POLICYHOLDER/DISTRIBUTOR
 <b>ASSURANT®</b>  <b>American Bankers Insurance Company of Florida*</b> <i>*Carrying on business in Canada under the trade name Assurant®</i> 5000 Yonge Street, Suite 2000 Toronto, Ontario M2N 7E9 Phone: 1-855-255-6050  Client number of the insurer with the Autorité des marchés financiers: 2000979997  Website of the Autorité des marchés financiers: <a href="http://lautorite.qc.ca">lautorite.qc.ca</a>	<b>Tangerine Bank</b>  3389 Steeles Avenue East Toronto, Ontario M2H 0A1

### Who qualifies for this Coverage?

The primary cardholder of a Tangerine World Mastercard who is a natural person, resident of Canada.

### Who is insured under this Coverage?

Cardholder (“You” and “Your”): Primary cardholder and any authorized user who is also a natural person, resident of Canada and to whom a Tangerine World Mastercard is issued and whose name is on the card.

In addition, for **Rental Car Collision/Loss Damage Insurance**: Any other person who holds a valid driver’s license and has the cardholder’s express permission to operate the rental vehicle and would otherwise qualify under the rental contract is also insured.

### What is the cost of this Coverage?

No additional fee will be charged for this Coverage provided with the Tangerine World Mastercard.

### What is this Coverage?

This Coverage is a group insurance product covering losses arising from sudden and unforeseeable events (please see the certificate of insurance for full details):

	Eligibility	Benefits	Exclusions/Limitations
<b>Purchase Assurance**</b>	<p><b>When You purchase new personal items (“Insured Items”) anywhere in the world:</b></p> <p>(1) You must <u>charge</u> the full cost of the Insured Items to Your Tangerine World Mastercard;</p> <p><b>AND</b></p> <p>(2) <u>within</u> 90 days of the date of purchase, the Insured Items are lost, stolen or damaged.</p>	<p>Reimbursement of the lesser of:</p> <p>(1) the repair cost; or</p> <p>(2) the replacement cost of the Insured Items, not exceeding the full cost charged to Your Tangerine World Mastercard.</p> <p><b>Maximum:</b> Lifetime liability of \$60,000 in a combined total in Purchase Assurance and Extended Warranty benefits.</p>	<p><b>It does not cover:</b></p> <ul style="list-style-type: none"> <li>• <b>certain items such as mail order items not delivered or damaged upon delivery, traveller’s cheques and tickets, motorized vehicles, and parts/accessories</b></li> <li>• <b>loss due to mysterious disappearance</b></li> </ul>
<b>Extended Warranty**</b>	<p><b>When You purchase new personal items (“Insured Items”) anywhere in the world:</b></p> <p>(1) You must <u>charge</u> the full cost of the Insured Items to Your Tangerine World Mastercard;</p> <p>(2) Insured Items must <u>have</u> an original manufacturer’s warranty valid in Canada or the U.S.;</p> <p>(3) You must <u>register</u> with the insurer any Insured Items covered under an original manufacturer’s warranty of 5 years or more within the first year of purchase;</p> <p><b>AND</b></p> <p>(4) <u>during</u> the coverage period, the Insured Items require repair or replacement.</p>	<p>Reimbursement of the lesser of:</p> <p>(1) the repair cost; or</p> <p>(2) the full cost of the Insured Items charged to Your Tangerine World Mastercard.</p> <p>Extended Warranty provides up to 1 additional year of the original manufacturer’s warranty.</p> <p><b>Maximum:</b> Lifetime liability of \$60,000 in a combined total in Purchase Assurance and Extended Warranty benefits.</p>	<p><b>It does not cover:</b></p> <ul style="list-style-type: none"> <li>• <b>certain items such as aircraft, motorized vehicles and parts/accessories</b></li> <li>• <b>items purchased and/or used by or for a business or for commercial purpose and gain</b></li> <li>• <b>repair/replacement not provided under the original manufacturer’s warranty</b></li> </ul>
<b>Mobile Device Insurance**</b>	<p><b>When You purchase a new mobile device anywhere in the world:</b></p> <p>(1) You must <u>charge</u> to Your Tangerine World Mastercard:</p> <ul style="list-style-type: none"> <li>• the full cost of the mobile device;</li> <li>• any up-front costs and all monthly wireless bill payments if funding a portion of the full cost through a wireless plan; <b>or</b></li> </ul>	<p>Reimbursement of the lesser of:</p> <p>(1) the repair cost; or</p> <p>(2) the replacement cost of the mobile device, not exceeding the depreciated value of Your mobile device less the applicable deductible.</p> <p><b>Maximum:</b> \$1,000</p>	<p><b>It does not cover:</b></p> <ul style="list-style-type: none"> <li>• <b>certain items such as accessories and batteries</b></li> <li>• <b>mobile devices purchased for resale, professional or commercial use</b></li> </ul> <p><b>Limit on number of claims:</b></p> <ul style="list-style-type: none"> <li>• <b>1 claim in any 12 consecutive month period</b></li> </ul>

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	<ul style="list-style-type: none"> <li>all monthly wireless bill payments if funding the full cost through a wireless plan;</li> </ul> <p><b>AND</b></p> <p>(2) <u>during</u> the coverage period, Your mobile device is lost, stolen, accidentally damaged or experience mechanical failure.</p>		<ul style="list-style-type: none"> <li><b>2 claims in any 48 consecutive month period</b></li> </ul>
<p><b>Rental Car Collision/Loss Damage Insurance</b></p>	<p><b>When You rent an eligible private passenger vehicle for a period of up to 31 consecutive days:</b></p> <p>(1) You must <u>book</u> or <u>reserve</u> the car rental with Your Tangerine World Mastercard;</p> <p>(2) You must <u>charge</u> the entire cost of the car rental to Your Tangerine World Mastercard;</p> <p>(3) You must also:</p> <ul style="list-style-type: none"> <li><u>rent</u> the vehicle in Your name; and</li> <li><u>decline</u> the rental agency's collision/loss damage waiver or similar provision;</li> </ul> <p>(4) <u>during</u> the rental period, the vehicle is damaged or stolen;</p> <p><b>AND</b></p> <p>(5) You must <u>notify</u> the insurer within 48 hours of the date of loss.</p>	<p>Amount for which You are liable to the rental agency up to the actual cash value of the damaged or stolen vehicle.</p> <p><b>OR</b></p> <p>Reimbursement up to the amount of the deductible in the rental agency coverage if rental agency is required by law to include the price of CDW/LDW in the price of the car rental, provided all eligibilities listed have been meet.</p>	<p><b>It does not cover:</b></p> <ul style="list-style-type: none"> <li><b>certain types of rental vehicles such as trucks, vans, and any vehicle over \$65,000</b></li> <li><b>damage related wear and tear and mechanical breakdown</b></li> </ul> <p><b>Limited to 1 rental vehicle at a time.</b></p>

*\*\* Benefits are in excess of all other applicable valid insurance, indemnity, warranty, protection and any other reimbursement plans under which You are covered. You must obtain the insurer's approval prior to proceeding with any action or repair services or replacement of the mobile device or the Insured Items.*

**How can I submit a claim?**

Immediately after a loss or an occurrence, which may lead to a covered claim under the Coverage, notify the insurer. You will then be sent a claim form.

Benefits for a covered claim will be paid upon receipt of full written proof of loss, provided notice of loss is given no later than 90 days from the date of loss and full proof of loss is delivered no later than 1 year after the date of loss. If Your claim is denied, You have 3 years to go to court.

**How are the benefits paid?**

The benefits are paid directly to You.

### **What if I have a complaint?**

For information on how to have Your complaint addressed, You can call the insurer at **1-855-255-6050** or visit their website at: **[www.assurant.ca/customer-assistance](http://www.assurant.ca/customer-assistance)**.

### **When does this Coverage end?**

Your Coverage automatically ends when the policy is terminated, Your credit card account is cancelled or closed, Your credit privileges are suspended or revoked, or You cease to be eligible for Coverage.

### **Can I cancel the Coverage?**

At any time, if You don't want the Coverage, You can decide not to use it or contact Your credit card provider to get a different credit card with other insurance coverages or to cancel Your credit card.

### **Other Details?**

Complete terms and conditions of the Coverage are in the certificate of insurance available online:  
**[Cardbenefits.assurant.com/docs/default-source/Tangerine/Tangerine\\_World\\_Cert.pdf](http://Cardbenefits.assurant.com/docs/default-source/Tangerine/Tangerine_World_Cert.pdf)**