SUMMARY

TANGERINE BANK

Insurance Coverages provided with the Tangerine® Money-Back World Mastercard®*

- Purchase Assurance
- Extended Warranty
- Mobile Device Insurance
- Rental Car Collision/Loss Damage Insurance

This Summary Contains Important Information

The Summary within is meant to provide an overview of the features and benefits of the insurance coverages (“Coverage”) provided with the Tangerine Money-Back World Mastercard.

INSURER	POLICYHOLDER/DISTRIBUTOR
ASSURANT® **American Bankers Insurance Company of Florida** *Carries on business in Canada under the trade name Assurant®* 5000 Yonge Street, Suite 2000 Toronto, Ontario M2N 7E9 Phone: 1-855-255-6050 Client number of the insurer with the Autorité des marchés financiers: 2000979997 Website of the Autorité des marchés financiers: **lautorite.qc.ca**	**Tangerine Bank** 600 - 3389 Steeles Avenue East Toronto, Ontario M2H 0A1

Who qualifies for this Coverage?

The primary cardholder of a Tangerine Money-Back World Mastercard who is a natural person, resident of Canada.

Who is insured under this Coverage?

Cardholder (“You” and “Your”): Primary cardholder and any supplementary cardholder who is also a natural person, resident of Canada and to whom a Tangerine Money-Back World Mastercard is issued at the request of the primary cardholder.

In addition, for **Rental Car Collision/Loss Damage Insurance:** Any other person who holds a valid driver’s license and has the cardholder’s express permission to operate the rental vehicle and would otherwise qualify under the rental contract is also insured.

What is the cost of this Coverage?

No additional fee will be charged for this Coverage provided with the Tangerine Money-Back World Mastercard.

What is this Coverage?

This Coverage is a group insurance product covering losses arising from sudden and unforeseeable events. For all the applicable conditions, exclusions and limitations, please see the certificate of insurance.

	Eligibility	Benefits	*Exclusions/Limitations*
Purchase Assurance*	**When You purchase new personal items ("Insured Items") anywhere in the world:** (1) You must pay the full cost of the Insured Items with Your Tangerine Money-Back World Mastercard; (2) within 90 days of the date of purchase, the Insured Items are lost, stolen or damaged; **AND** (3) upon approval of Your claim, You must: • repair or replace the Insured Items as directed by the insurer; and • charge the repair or replacement cost to Your Tangerine Money-Back World Mastercard.	Reimbursement of: (1) the repair cost; or (2) the replacement cost of the Insured Items, not exceeding the original full cost of the Insured Items charged to Your Tangerine Money-Back World Mastercard. **Maximum:** Lifetime liability of $60,000 in a combined total in Purchase Assurance and Extended Warranty benefits.	***It does not cover:*** • ***certain items such as mail, Internet or telephone order items not delivered or damaged upon delivery, traveller's cheques and tickets, motorized vehicles, and parts/accessories*** • ***loss due to mysterious disappearance***
Extended Warranty*	**When You purchase new personal items ("Insured Items") anywhere in the world:** (1) You must pay the full cost of the Insured Items with Your Tangerine Money-back World Mastercard; (2) Insured Items must have an original manufacturer's warranty valid in Canada or the U.S.; (3) You must register with the insurer any Insured Items covered under an original manufacturer's warranty of 5 years or more within the first year of purchase; (4) during the coverage period, the Insured Items require repair or replacement; **AND**	Reimbursement of: (1) the repair cost; or (2) the replacement cost of the Insured Items, not exceeding the original full cost of the Insured Items charged to Your Tangerine Money-Back World Mastercard. Extended Warranty provides up to 1 additional year of the original manufacturer's warranty. **Maximum:** Lifetime liability of $60,000 in a combined total in Purchase Assurance and Extended Warranty benefits.	***It does not cover:*** • ***certain items such as aircraft, motorized vehicles and parts/accessories*** • ***items purchased and/or used by or for a business or for commercial purpose and gain*** ***repair/replacement not provided under the original manufacturer's warranty***

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	Eligibility	Benefits	Exclusions/Limitations
	(5) upon approval of Your claim, You must: • repair or replace the Insured Items as directed by the insurer; and • charge the repair or replacement cost to Your Tangerine Money-Back World Mastercard.		
Mobile Device Insurance*	**When You purchase a new mobile device anywhere in the world:** (1) You must pay with Your Tangerine Money-Back World Mastercard: • the total cost of the mobile device; • any up-front costs and all monthly wireless bill payments if funding a portion of the total cost through a wireless plan; **or** • all monthly wireless bill payments if funding the total cost through a wireless plan; (2) during the coverage period, Your mobile device is lost, stolen, accidentally damaged or experience mechanical failure; **AND** (3) upon approval of Your claim, You must: • repair or replace the mobile device as directed by the insurer; and • charge the repair or replacement cost to Your Tangerine Money-Back World Mastercard.	Reimbursement of: (1) the repair cost; or (2) the replacement cost of the mobile device, not exceeding the depreciated value of Your mobile device less the applicable deductible. **Maximum:** $1,000	***It does not cover:*** • ***certain items such as accessories and batteries*** • ***mobile devices purchased for resale, professional or commercial use*** ***Limit on number of claims:*** • ***1 claim in any 12 consecutive month period*** • ***2 claims in any 48 consecutive month period***

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	Eligibility	Benefits	*Exclusions/Limitations*
Rental Car Collision/ Loss Damage Insurance	**When You rent an eligible private passenger vehicle for a period of up to 31 consecutive days**: (1) You must book or reserve the car rental with Your Tangerine Money-Back World Mastercard; (2) You must pay the full cost of the car rental with Your Tangerine Money-Back World Mastercard; (3) You must also: • rent the vehicle in Your name; and • decline the rental agency's collision/loss damage waiver or similar provision; **AND** (4) during the rental period, the vehicle is damaged or stolen.	Reimbursement of: (1) for damaged vehicle, the lower of: a. the repair cost; and b. the actual cash value of the rental vehicle. (2) for total loss or stolen vehicle, the actual cash value of the rental vehicle. **OR** Reimbursement up to the amount of the deductible in the rental agency coverage if rental agency is required by law to include the price of CDW/LDW in the price of the car rental, provided all eligibilities listed have been meet.	***It does not cover:*** • ***certain types of rental vehicles such as trucks, vans, and any vehicle with an actual cash value over $65,000 at the time of loss*** • ***damage related wear and tear and mechanical breakdown*** ***Limited to 1 rental vehicle at a time.***

** Benefits are in excess of all other applicable valid insurance, indemnity, warranty, protection and any other reimbursement plans under which You are covered.*

How can I submit a claim?

Immediately after a loss or an occurrence, which may lead to a covered claim under the Coverage, notify the insurer.

Benefits for a covered claim will be paid within 30 days of receiving full written proof of loss. You must provide notice and submit written proof of claim as soon as possible. For Mobile Device, notice must be provided within 14 days. For Purchase Assurance and Extended Warranty, proof must be provided within 90 days, failing which Your claim may be denied. If notice or proof is provided after 1 year, for any coverage, Your claim will not be paid. If Your claim is denied, You have 3 years to go to court.

How are the benefits paid?

The benefits are paid directly to You.

What if I have a complaint?

For information on how to have Your complaint addressed, You can call the insurer at **1-855-255-6050** or visit their website at: **www.assurant.ca/customer-assistance.**

When does this Coverage end?

Your Coverage automatically ends when the policy is terminated, Your credit card account is cancelled or closed, Your credit privileges are suspended or revoked, or You cease to be eligible for Coverage.

Can I cancel the Coverage?

This Coverage is included with Your credit card and cannot be cancelled separately. If You don't want the Coverage, You can decide not to use it or contact Your credit card provider to get a different credit card with other insurance coverages or to cancel Your credit card.

Other Details?

Complete terms and conditions of the Coverage are in the certificate of insurance available online:
Cardbenefits.assurant.com/docs/default-source/Tangerine/Tangerine_World_Cert.pdf