

Important Notice of Changes to your Tangerine Credit Card Account Effective October 25, 2025

Effective October 25, 2025, the following changes will apply to your Tangerine Credit Card Account (the “Account”) and the Tangerine Money-Back Rewards Program Terms and Conditions associated with the Account. The key changes have been outlined below. **Please read this notice carefully and keep a copy for your reference.**

Summary of changes:

- Tangerine World Mastercard Name is Changing:** We’re changing the name of the Tangerine World Mastercard® to the Tangerine® Money-Back World Mastercard®*.

As a result:

- All references to the name of your card in documents relating to your Cardholder Agreement and in your Certificate of Insurance will be updated with this new name.
- Money-Back Reward Program Changes:**
 - We’re adding these new 2% Money-Back Categories to the Tangerine Money-Back Rewards Program:**
 - 2% Money-Back on Foreign Currency Spend;**
 - 2% Money-Back on Fitness and Sports Clubs; and**
 - 2% Money-Back on E-Games.**
 - We’re adding an additional Merchant Category Code (MCC) code to expand the merchant classifications included in the ‘Drug Stores’ Category to include drugs/drugs proprietors and druggists sundries and the related new MCC 5122**

Questions? If you have questions, please call us at 1-888-826-4374. If you don’t agree with any of the changes, within 30 days of the effective date of these changes, you must notify us that you want to close your Account. We can discuss alternative options for you, and if you still want to close your Account, we’ll do so without cost or penalty and discuss payment options for any outstanding balance (including interest).

1) Summary of changes to the Money-Back Rewards Program Terms and Conditions

Money-Back Rewards Program Terms and Conditions (effective until October 24, 2025)	Money-Back Rewards Program Terms and Conditions (effective as of October 25, 2025) (underlining of changes is for reference)
7. Qualifying 2% Money-Back Categories: You may choose your 2% Money-Back Categories from the following list of eligible Merchant Category Codes (MCC). The MCCs are established using generally accepted payment logic, and industry standards. They are:	7. Qualifying 2% Money-Back Categories: You may choose your 2% Money-Back Categories from the following list of eligible Merchant Category Codes (MCC). The MCCs are established using generally accepted payment logic, and industry standards. They are:

- *Drug Stores*: merchants classified as “Drug Stores/Pharmacies” (MCC 5912);
- *Eating Places*: merchants classified as “Eating Places, Restaurants, Bars, Lounges, Discos, Nightclub Taverns and Fast Food Restaurants” (MCC 5812 – 5814);
- *Entertainment*: merchants classified as “Sports Venues, Theatres, Amusement Parks, Carnivals, Circus, Tourist Attractions and Exhibits, Movie Theatres, Zoos, Bands, Orchestras, Aquariums” (MCC 7941, 7922, 7996, 7991, 7929, 7998, 7832, 7829);
- *Furniture*: merchants classified as “Home Furnishing Stores, Furniture Reupholstery” (MCC 5712, 5719, 7641);
- *Gas*: merchants classified as “Service Stations” (MCC 5541/5542);
- *Grocery*: merchants classified as “Grocery Stores and Supermarkets” (MCC 5411, 5462);
- *Home Improvements*: merchants classified as “Hardware Stores, Home Supply Warehouse Stores, Lawn and Garden Supply Stores, Glass/Paint/Wallpaper Stores, Florist supplies nursery stock & flowers, Floor Coverings, Drapery and Window Coverings” (MCC 5251, 5200, 5261, 5231, 5718, 5713, 5714);
- *Hotels-Motels*: merchants classified as “Lodging, Hotels, Motels, Resorts or by Property name” (i.e. Fairmont, Marriott, Holiday Inn, etc.) (MCC 7011, 3500-3828);
- *Public Transportation and Parking*: merchants classified as “Automobile Parking Lots and Garages, Public Transportation (including Buses, Trains, Ferries), Taxis, Road Tolls” (MCC 7523, 4111, 7524, 4121, 4784);
- *Recurring Bill Payment*: Recurring bill payments are defined as payments made on a monthly or other regular basis, and which are automatically billed by the merchant to your Tangerine Credit Card, such as your monthly phone bill. Not all merchants offer recurring payments, and not all ongoing payments will be considered “recurring payments” for purposes of this category. Please check

- *Drug Stores*: merchants classified as “Drug Stores/Pharmacies, Drugs, Drug proprietors, and Druggists Sundries” (MCC 5912, 5122);
- *Eating Places*: merchants classified as “Eating Places, Restaurants, Bars, Lounges, Discos, Nightclub Taverns and Fast Food Restaurants” (MCC 5812 – 5814);
- *Entertainment*: merchants classified as “Sports Venues, Theatres, Amusement Parks, Carnivals, Circus, Tourist Attractions and Exhibits, Movie Theatres, Zoos, Bands, Orchestras, Aquariums” (MCC 7941, 7922, 7996, 7991, 7929, 7998, 7832, 7829);
- *Foreign currency Net Purchases (also referred to as “Foreign Currency Spend”)* –for Net Purchases that are charged to your Account in a foreign currency. The Money-Back Rewards in this category are calculated on the Canadian dollar amount of the Net Purchases after such amount has been converted and posted to your Tangerine Credit Card in Canadian dollars.
- *Fitness and Sports Clubs*: merchants classified as “Clubs: Country Clubs, Membership (Athletic, Recreational, Sports), Private Golf Courses, Recreational and Sporting Camps (MCC 7997, 7032)
- *E-Games*: merchants classified as “Digital Goods: Games (MCC 5816)
- *Furniture*: merchants classified as “Home Furnishing Stores, Furniture Reupholstery” (MCC 5712, 5719, 7641);
- *Gas*: merchants classified as “Service Stations” (MCC 5541/5542);
- *Grocery*: merchants classified as “Grocery Stores and Supermarkets” (MCC 5411, 5462);
- *Home Improvements*: merchants classified as “Hardware Stores, Home Supply Warehouse Stores, Lawn and Garden Supply Stores, Glass/Paint/Wallpaper Stores, Florist supplies nursery stock & flowers, Floor Coverings, Drapery and Window Coverings” (MCC 5251, 5200, 5261, 5231, 5718, 5713, 5714);
- *Hotels-Motels*: merchants classified as “Lodging, Hotels, Motels, Resorts or by Property name” (i.e. Fairmont, Marriott, Holiday Inn, etc.) (MCC 7011, 3500-3828);
- *Public Transportation and Parking*: merchants classified as “Automobile Parking Lots and Garages, Public Transportation (including Buses, Trains, Ferries), Taxis, Road Tolls” (MCC 7523, 4111, 7524, 4121, 4784);

with your merchant to see if your recurring payment qualifies.

Eligible categories are subject to change, without notice to you.

The current list of qualifying 2% Money-Back Categories is available for viewing when you log in at tangerine.ca and go to “Manage Rewards” under your Credit Card Account. Merchants control their MCC categorization such that Tangerine has no control over how a merchant is classified.

The following situations are representative of merchants which may not earn 2% Money-Back Rewards due to the MCC categorization:

- Purchases at wholesale clubs, alcohol retailers, general merchandise merchants, convenience stores and other merchants whose business is not limited and thus the businesses are not categorized under any eligible Merchant category codes.
- Food purchased at discount retailers or specialty retailers such as fish markets and health food stores;
- Gasoline purchases that are not for retail or automobile gasoline;
- Purchases for dining within a retail store, hotel, pub, bar, club, lounge or other merchant that is not categorized as a restaurant;
- If the merchant category for the purchase is not identified. This may happen when the transaction information we receive does not come directly from the merchant.
- Tangerine is not responsible for how merchants are categorized. Tangerine will not issue new or additional Rewards to you should the merchant from whom you made your Net Purchase not be classified in the category you expected. Further, Tangerine will not transfer or re-categorize purchases from a 0.50% Money-Back Category to a 2% Money-Back Category.

- *Recurring Bill Payment:* Recurring bill payments are defined as payments made on a monthly or other regular basis, and which are automatically billed by the merchant to your Tangerine Credit Card, such as your monthly phone bill. Not all merchants offer recurring payments, and not all ongoing payments will be considered “recurring payments” for purposes of this category. Please check with your merchant to see if your recurring payment qualifies.

Eligible categories are subject to change, without notice to you. The current list of qualifying 2% Money-Back Categories is available for viewing when you log in at tangerine.ca and go to “Manage Rewards” under your Credit Card Account.

Merchants control their MCC categorization such that Tangerine has no control over how a merchant is classified.

All merchant classification codes /merchant codes (“MCC”) are subject to change by the payment network associated with your Account or how they are classified.

We don’t monitor the MCCs set by the payment network or how merchants classify themselves or their transactions through the payment network. Some merchants may sell their products/services or are separate merchants who are located on the premises of these merchants, but are classified through the payment network in another manner, in which case, may not qualify for Accelerated Money -Back Rewards.

The following situations are representative of merchants or transactions which may not earn 2% Money-Back Rewards due to the MCC categorization:

- Purchases at wholesale clubs, alcohol retailers, general merchandise merchants, convenience stores and other merchants whose business is not limited and thus the businesses are not categorized under any eligible Merchant category codes.
- Food purchased at discount retailers or specialty retailers such as fish markets and health food stores;
- Gasoline purchases that are not for retail or automobile gasoline;
- Purchases for dining within a retail store, hotel, pub, bar, club, lounge or other merchant that is not categorized as a restaurant;

	<ul style="list-style-type: none"> • If the merchant category for the purchase is not identified. This may happen when the transaction information we receive does not come directly from the merchant. • <u>For the Foreign Currency Spend category, a transaction may not qualify if you select a dynamic currency conversion at point of sale for your foreign currency transaction and that transaction is then converted into Canadian dollars by the merchant/at point of sale) and therefore was not posted as a foreign currency transaction on your Account.</u> • Tangerine is not responsible for how merchants are categorized. Tangerine will not issue new or additional Rewards to you should the merchant from whom you made your Net Purchase not be classified in the category you expected. Further, Tangerine will not transfer or re-categorize purchases from a 0.50% Money-Back Category to a 2% Money-Back Category.
<p>9. Changing your Redemption Destination: As noted in Section 5 above, you can change your Redemption Destination one time per cycle.</p>	<p>9. Changing your Redemption Destination: As noted in Section 8 above, you can change your Redemption Destination.</p>
<p>23. Amendments: We may make changes to the Rewards Program including but not limited to changes to the Rewards percentage rates and amounts, timing of the deposits of Rewards, Money-Back Categories, and Redemption Destinations, at any time and without notice to you. We may also change anything in these Terms at any time with no advance notice to you, unless otherwise provided for in these Terms. We may also cancel the Rewards Program at any time without any notice to you.</p>	<p>23. Amendments: <u>For non-Quebec residents:</u> We may make changes to the <u>Money-Back Rewards Program and these Terms</u> including but not limited to changes to the Rewards percentage rates and amounts, timing of the deposits of Rewards, Money-Back Categories, and Redemption Destinations, at any time and without notice to you (<u>unless notice is required by law or provided for in these Terms</u>). We may also cancel the Rewards Program at any time without any notice to you.</p> <p><u>For Quebec residents only:</u> We may make changes to the <u>Money-Back Rewards Program and in these Terms</u> including but not limited to changes to the <u>Money-Back percentage rates and amounts, timing of the deposits of your Money-Back Categories, and Redemption Destinations or any other terms in these Money-Back Rewards Program, with at least 30 days prior notice.</u> We may also cancel the Rewards Program at any time with 30 days prior notice to you.</p> <p><u>You must notify us within 30 days of the effective date of the change if you do not agree with any change. If you notify us within that 30 day period that you do not agree with the change, we will cancel the Money-Back Rewards Program (and the associated Tangerine Credit Card), without cost or penalty, and you will have 90 days to redeem any Money-Back Rewards not redeemed as of the date of termination (unless your</u></p>

	<p><u>Credit Card Account is not in Good Standing at that time).</u></p> <p><u>We will consider you to have accepted any change if you do not notify us within 30 days of the effective date of any change that you do not agree with the change or if you keep the Credit Card Account open, use the Credit Card Account or make a redemption of Money-Back Rewards after the effective date of the change. If we do close your Credit Card Account you will remain responsible for payment of any outstanding balance owing (plus applicable interest).</u></p>
<p>30. Communications: Unless you elect to receive communication in print, we will communicate with you electronically about your Credit Card and the Money-Back Rewards Program. You must notify us immediately of any changes to your mailing address and any other contact information that we may have in connection with the Credit Card Account. We will not be liable for any misdirected, lost, or delayed mail resulting from your failure to provide us with such notice.</p>	<p>30. Communications: <u>We will communicate with you electronically about the Money-Back Rewards Program and these Terms. You must notify us immediately of any changes to your contact information that we may have in connection with the Money-Back Program. We will not be liable for any misdirected, lost, or delayed communication resulting from your failure to provide us with such notice.</u></p>
	<p>32. Language (Quebec residents only / Résidents du Québec seulement) : Quebec Residents Only / Résidents du Québec seulement : <u>You acknowledge that the French and English versions of these Money-Back Terms were remitted to me. I expressly request and agree to be bound exclusively by the English version of these Money-Back Rewards Program Terms and Conditions and that all related documents, including any notices, be drafted in English only. Tu reconnais que les versions française et anglaise de ces Termes et Conditions m'ont été remises. Je demande et accepte expressément d'être lié exclusivement par la version anglaise de ces Termes et Conditions que tous les documents qui s'y rattachent, y compris tous avis, soient rédigés en anglais seulement.</u></p>

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